

RESOLUTION NO. LFC-5

A RESOLUTION ELECTING OFFICERS OF
THE LODI FINANCING CORPORATION

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WHEREAS, under the organizational procedures of the Lodi Financing Corporation, an annual meeting of Directors shall be held and officers elected.

NOW, THEREFORE, BE IT RESOLVED by the Directors of the Lodi Financing Corporation that the following persons are elected to the offices set forth opposite their names below as officers of the Corporation, to serve until the election and qualification of their successors as provided in Article III, Section 303, of the bylaws of the Corporation:

<u>Name</u>	<u>Title</u>
Stephen J. Mann	President
Alan Nakanishi	Vice President
Vicky McAthie	Treasurer
Alice M. Reimche	Secretary

Dated: December 1, 1999

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I hereby certify that Resolution No. LFC-5 was passed and adopted by the Board of Directors of the Lodi Financing Corporation in a regular meeting held December 1, 1999, by the following vote:

AYES: DIRECTORS – Hitchcock, Land, Nakanishi, Pennino and Mann
(President)

NOES: DIRECTORS – None

ABSENT: DIRECTORS – None

ABSTAIN: DIRECTORS – None

Alice M. Reimche

ALICE M. REIMCHE
Secretary